

BIQ

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BERMUDA INSURANCE QUARTERLY

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ALL THE
RESULTS &
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MEET XL'S
NEW CEO
McGAVICK



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CLIMBING
HIGH FOR
CHARITY



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BERMUDA INSURERS TREAD WARILY...

As the sun shines, why do insurers in Bermuda seem to sense they're on thin ice? See page 1

CHARITY SUPPORT



Megan Kempe

XL's Roddy Gray with children in Nepal

Climbing mountains for good causes

Most of Bermuda's insurance and reinsurance companies pride themselves on being good corporate citizens but employees at XL Capital Ltd have outdone themselves in recent weeks.

Earlier this year eight XL employees trekked to the Base

Camp of Mount Everest in Nepal and raised more than \$100,000 for Bermuda-based organisation Kathmandu Kids Club. The Club raises funds for the Nepal projects of the ISIS Foundation, a Bermuda-based charity that helps children in extreme poverty in Nepal and Uganda.

The eight XL employees — Christine Doughty, Megan Kempe, Tonia Szeto, Roma Jedrysiak, Cherie Simons and Roddy Gray (from Bermuda), Lukas Ackermann (Zurich), and Richard Goodger (London) — eventually climbed to 17,600 feet during the 14-day, 57-mile trek.

Meanwhile XL's Bermuda employees were among more than 2,500 XL employees worldwide who donated more than 20,000 hours in a single business day in the company's third annual Global Day of Giving on May 21. The annual community service drive was started in 2006 as part of the company's 20th anniversary.

In Bermuda, employees took part in 15 projects including serving Meals on Wheels, restoration work at Dockyard, refurbishing facilities at the Salvation Army and helping to clear up two National Trust properties.

Around the world XL employees in Brazil, India, London, Switzerland, the US, France and China contributed their time to projects ranging from providing food for seniors to helping orphaned and abandoned children.

'XL employees worldwide donated over 20,000 hours in one day on their Global Day of Giving'

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