

CENTRE ON PHILANTHROPY - PRESS RELEASE

The Centre on Philanthropy, the Bank of Bermuda Foundation and *The ISIS Foundation*, in an informal partnership, have been promoting Bermuda as the ideal jurisdiction for the establishment of international foundations and charities.

The Centre was one of three sponsors of the Family Philanthropy Forum on October 9 & 10, 2001, at the prestigious Chancery Court Hotel in London. The other sponsors were the Deutsche Bank and Cazenove.

Attending on behalf of the Centre on Philanthropy and the Bank of Bermuda were Cummings V. Zuill and David R.M. Lang, who is also a director of the Centre. Audette Exel and her sister, Leonie, represented *The ISIS Foundation*, with Audette being one of the speakers at the two-day conference. She spoke of *The ISIS Foundation* and why she chose to base it in Bermuda over alternative jurisdictions. She continued by listing the advantages of Bermuda and how the establishment of foundations would compliment the well established and well regarded exempted company sector.

The purpose of sponsoring the conference was to attempt to develop another line of international activity in Bermuda to parallel our insurance community and other industries based here.

The Forum was organized by Mr. John Learmonth of Campden Publishing Limited, London, the promoters of other conferences designed exclusively for wealthy families. Mr. Learmonth visited Bermuda during the summer, meeting with many local professional service providers, as he developed the Family Philanthropy Forum.

The Centre on Philanthropy is a Bermuda registered charity, formed ten years ago as an umbrella organization to offer services to charities, volunteers, and donors, especially in the areas of education and the convening of groups for collaborative initiatives.

The Bank of Bermuda Foundation is a well known benefactor in the local community and *The ISIS Foundation*, also a Bermuda registered charity, provides healthcare and educational support for the needy in Nepal and Uganda.

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