

INVESTMENT BANKING FOR SOCIAL CHANGE: ADARA AND ANSARADA PARTNER

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Adara and its advisors: from left, David Gonski, Steven Skala, Catherine Brenner, Peter Mason, Diccon Loxton, Peter Hunt and Audette Exel.

ansarada, the provider of corporate finance virtual data rooms, is providing its services free of charge to the Adara Group, an organisation working to improve the lives of women and children in the developing world.

Leading members of Australia's financial community including UBS Australasia chief executive Matthew Grounds and Australia and New Zealand Banking Group chairman David Gonski, together with ansarada, will work on transactions to generate fees for Adara's efforts to improve people's lives in Nepal and Uganda.

"Investment banking skills can change the lives of people in need," says Audette Exel, a former corporate lawyer, who started Adara Group in 1998.

In Nepal, Adara works to improve healthcare, education and to stop the trafficking of children, especially from the remote Humla region. It has been involved in significant relief efforts in the country following this year's earthquakes. In Uganda, Adara partners with a hospital that supports 500,000 people, particularly women, babies and people living with HIV/AIDS.

“I am very much looking forward to getting involved and applying our skills with powerful effect for those in need,” says UBS’ Mr Grounds.

ansarada has pledged 1 percent of its equity, time and product to the Adara Group. Software engineers at ansarada have supported the design, development and infrastructure of Adara data rooms that will be used for corporate transactions to benefit its charitable endeavors. ansarada client services will assist those who use the Adara data rooms for deals.

“We’re very proud to support Adara,” says Jason Taylor, ansarada’s chief design officer whose team has been working with Adara since February when ansarada’s chief executive Sam Riley pledged 1 percent of the company’s equity to Adara.

The global accounting and auditing giant Deloitte and law firm Minter Ellison are also supporting Adara on a day-to-day basis, on a pro bono basis.

Started in 2005, ansarada runs between 60 percent and 90 percent of all corporate finance data rooms in Australia and New Zealand at any one time. The Sydney-based company also has offices in London and Chicago.

http://www.ansarada.com/news/investment-banking-for-social-change-adara-and-ansarada-partner?utm_content=15903049&utm_medium=social&utm_source=linkedin