

ISIS ANNOUNCES EXPANSION INTO AUSTRALIA

Bermuda-based corporate finance and consulting firm ISIS Limited announced today that it is expanding into the Asia Pacific Rim by the establishment of an Australian subsidiary, ISIS (Asia Pacific) Pty. Limited. ISIS Asia Pacific is in the process of applying for a financial services licence from the Australian regulators, and will be focused on sourcing business for Bermuda from the Asia Pacific region.

The ISIS Group is one of Bermuda's most high profile social entrepreneurs. ISIS Limited is a corporate finance and consulting business which was established to create a funding stream for its related charitable foundation, The ISIS Foundation. Through the work of The ISIS Foundation, health and educational care is delivered to thousands of children and their families who live in extreme poverty in Nepal and Uganda.

"We are tremendously excited about increasing our business reach into Australia" said Ms Sharon A. Beesley, co-founder and director of ISIS. "We have worked very hard over the years to promote Bermuda as a first-class domicile for clients from the Asia Pacific region, and have built up sufficient momentum to allow us to create an on the ground presence there. We already service high profile Australian clients such as Macquarie Bank and Babcock & Brown, and believe that a full time presence in Australia will considerably increase the profile of Bermuda in those markets. The recent exchange of information treaty entered into with the Australian authorities emphasises Bermuda's substantive links with that jurisdiction."

ISIS Asia Pacific will be headed up by Audette Exel, the CEO and co-founder of ISIS. Going forward she will divide her time between Australia and Bermuda, and spearhead The ISIS Group's efforts in Australia. She said: "We are very proud of the growth of both ISIS Limited and The ISIS Foundation from our Bermuda base over the last 9 years. We have received enormous support in Bermuda for our work, and have built a solid client base that transacts very high quality cross-border work through Bermuda from many countries, including Australia. The standard of excellence that distinguishes Bermuda from its competitors will help us to increase the business flow from the Asia Pacific region into Bermuda." She continued: "Bermuda will of course continue as our head office and centre of operations, and we hope that this expansion will raise the profile of Bermuda internationally."

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