



Press Release: For Immediate Release

ISIS Fund Services Hires Manager of Marketing & Business Development and Expands into the U.S.

ISIS Fund Services Ltd. (ISIS), which ranked second in the 2009 Global Custodian Survey for emerging hedge fund administrators, has opened a business development office in Charlotte, NC with the addition of Kristin Steele. Ms. Steele will work directly with ISIS CEO, Ede Conyers, COO, Brian Desmond, and Associate Director, Jane Lewis, on establishing and growing a hedge fund administration presence in the U.S.

"We could not be more delighted to welcome Kristin to our team and to spearhead our expansion efforts not only offshore, but into the U.S. market. The opening of a U.S. office is equally exciting for ISIS as it will enable us to build on our existing client base throughout the U.S." - Ede

"Kristin is a perfect fit for us and our clients with her operational experience and focus on building strong relationships." - Brian

Ms. Steele has over ten years experience in the hedge fund administration and financial services space in business development, client relationship management and investor relations roles. Ms. Steele's previous experience includes Vice President, Senior Client Relationship Manager for HSBC Alternative Fund Services and Director of Investor Relations at Citco Fund Services (USA). Ms. Steele received her MBA in Finance and Strategic Management in 2005. In addition to her strong client relationship management and business development skills, Ms. Steele has strong operational experience, which she has gained from her time in the industry. Ms. Steele is an active member of several professional organizations and volunteer causes.

About ISIS Fund Services Ltd.

ISIS Fund Services Ltd. is a specialist hedge fund administrator providing administrative and operation support to a wide range of global investment managers adopting a diverse range of investment styles. Our product offering specializes in hedge funds and fund of funds providing the global investment management industry with a comprehensive range of hedge fund services. The Company was established as part of the ISIS Group, which includes ISIS Limited and ISIS Law in Bermuda and ISIS (Asia Pacific) Limited and the ISIS Foundation based in Sydney, Australia.

ISIS was founded by a leadership team with in depth knowledge and significant expertise in hedge fund administration and corporate governance best practices. We have created a company that is client focused and has the ability to offer product and services tailored to meet clients' needs. Our success is built on the stability, professionalism and expertise of a large organization combined with the flexibility, autonomy and character of a small boutique firm.

Currently headquartered in Bermuda, ISIS services 50 funds with AUA of \$2.5 billion from its Bermuda office. ISIS also has a large Corporate Governance group that currently services 60 clients.

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