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Island pitched at charity forum

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A recent forum in London saw three Bermuda organisations promote the Island as an ideal jurisdiction for the establishment of international foundations and charities.

The Centre on Philanthropy, the Bank of Bermuda Foundation and the ISIS Foundation, in an informal partnership, attended and sponsored of the Family Philanthropy Forum on October 9 and 10, at the Chancery Court Hotel in London. The other sponsors were the Deutsche Bank and Cazenove.

Attending on behalf of Centre on Philanthropy was Cummings Zuill, and for the Bank of Bermuda Foundation's David Lang, who is also a director of the Centre.

Audette and Leonie Exel represented the ISIS Foundation, with Audette Exel being one of the speakers at the two-day conference.

Ms. Exel spoke of the ISIS Foundation and why she chose to base it in Bermuda over alternative jurisdictions. She listed the advantages of Bermuda and how the establishment of foundations would compliment the well established and well regarded exempted company sector.

The three Bermuda sponsors said the purpose of the conference was to attempt to develop another line of international activity in Bermuda to parallel our insurance community and other industries based here.

The Centre on Philanthropy is a Bermuda registered charity, formed ten years ago as an umbrella organisation to offer services to charities, volunteers, and donors, especially in the areas of education and the convening of groups for collaborative initiatives.

The Bank of Bermuda Foundation is a benefactor in the local community and the ISIS Foundation, also a Bermuda registered charity, provides healthcare and educational support in Nepal and Uganda.