
MEDIA RELEASE

FORMER HEAD OF JP MORGAN INVESTMENT BANKING, ANDREW BEST, JOINS THE ADARA PARTNERS PANEL

Sydney, Australia
2 February 2021

Adara Partners announced today that the former Head of JP Morgan Investment Banking, Andrew Best, has joined the Adara Partners Panel, bringing the total number of Adara Partners Panel Members to 15.

Andrew is a highly respected senior financial services executive with deep international and domestic experience across banking and financial markets, with a particular focus on mergers & acquisitions (M&A) and capital markets. He has advised large Australian and international financial institutions across M&A and capital markets on over A\$30bn of M&A transactions, over A\$20bn of equity capital markets issuance and US\$50+ billion international and domestic DCM issuance since 2004. Andrew is a veteran of the financial services sector and was Managing Director and Head of Investment Banking of JP Morgan Australia from 2017 to February 2020. Prior to this role, Andrew was Head of the Financial Institutions and Government & Pension Fund Coverage for Australia from 2004. He has over 30 years banking and advisory experience and worked internationally with JP Morgan in Hong Kong, Singapore and London for 10 years before returning to Australia in early 2004. Andrew has served on the boards of Ord Minnett Limited and the Ascham Foundation.

Panel Members provide their time and expertise pro-bono to Adara Partners, which is a unique business-for-purpose in the corporate advisory sector. Profits made by Adara Partners are donated to Adara Development. Adara Development is an international non-profit founded by Audette Exel AO that has touched the lives of hundreds of thousands of women and children living in extreme poverty.

Adara Partners brings together some of Australia's most senior corporate advisors, who jointly lead advisory engagements. Adara acts as a trusted advisor to boards, senior management and significant shareholders of public and private companies. Adara provides independent advice, second opinions, complex commercial problem solving and capital raising advice. Since launching in 2015, Adara Partners has generated more than \$11 million to support the work of Adara Development.

What began as an innovative idea is now a boutique corporate advisory business with a track record of advice to clients including the Commonwealth Bank, the Paul Ramsay Foundation, Sydney Airport, Wesfarmers, Atlas Arteria, Lendi, Ansarada, and the Football Federation of Australia.

Adara Partners is a firm that demonstrates unparalleled industry collaboration across the corporate and financial services sectors.

The Adara Panel consists of 15 of Australia's most well-regarded advisors, who have backgrounds across a broad range of financial services players in Australia. It includes Panel Members who are currently leading major investment banks such as the Chair of Goldman Sachs Australia, Citigroup's Head of Banking, Capital Markets and Advisory, and the Chair of Barrenjoey Capital Partners. Panel Members also include former investment banking leaders such as the CEO and Country Head of UBS Australasia, the former Chairman of M&A at Deutsche Bank, the former Head of Investment Banking at J.P Morgan

Australia, the former Vice Chairman of Goldman Sachs Australia, the former Chairman of ANZ Banking Group, the former Chairman of M&A at Merrill Lynch, the former CEO of Barclays Australia/NZ and the former Managing Director, Investment Banking at ABN Amro. In addition, Panel Members are, or have been, on the boards of major listed Australian companies such as Coca-Cola Amatil, Sydney Airport, Wesfarmers, Macquarie Bank, Boral, AMP, SEEK, ASX, and Westfield. In addition, three Panel Members led teams at Allens, King & Wood Mallesons and Herbert Smith Freehills.

Adara also has strategic partnerships with EY, Deloitte and Minter Ellison and pro bono support from PWC and Allens. They also have an expert volunteer who is the Head of Institutional Debt at Credit Suisse.

Andrew said: "I am delighted to join the Adara Panel. I have been cheering the Adara team on since they launched more than five years ago and I am delighted to be able to apply my corporate advisory background to help grow the business, and to have a positive impact on many vulnerable lives."

"We are delighted to welcome Andrew to the Adara Panel" said Audette Exel. "Our aim is to be Australia's leading corporate advisory firm providing wise counsel to Australia's most important companies, and to touch the lives of hundreds of thousands of people living in poverty as we do that. Having Andrew's deep experience will be a huge benefit to our clients and our business. The calibre of our Panel Members and the support of corporate Australia for Adara Partners speaks volumes about the desire for those in our industry to use their mastery for purpose and the power of the industry to make change."

As at 31 January 2021 the Adara Panel Members are:

- Ilana Atlas AO
- Andrew Best
- Tim Burroughs
- Catherine Brenner
- Guy Fowler
- David Friedlander
- Graham Goldsmith AO
- David Gonski AC
- Matthew Grounds AM
- Christian Johnston
- Diccon Loxton
- Tony Osmond
- Mike Roche
- Philippa Stone
- Cynthia Scott

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